## ADMINISTRATIVE PROCEEDING

## **BEFORE THE**

## SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:	)	
	)	CONSENT ORDER
NewLeafe Property Fund, Inc.,	)	
• •	)	File No. 2016480
Respondent.	)	

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), after receiving information and pursuant to authority granted in the South Carolina Uniform Securities Act of 2005 (the "Act"), S.C. Code Ann. § 35-1-101 et. seq. (Supp. 2012), initiated an investigation into certain activities of NewLeafe Property Fund, Inc. ("NewLeafe" or the "Respondent"); and

WHEREAS, in connection with its investigation, the Division preliminarily determined certain acts of the Respondent constituted violations of the Act, in particular §§ 35-1-301, 401, and 402 thereof; and

WHEREAS, the Respondent, without admitting or denying the Division's determination, acknowledges its desire to resolve this matter by Consent Order; and

WHEREAS, the Respondent admits the Securities Commissioner (the "Commissioner") has jurisdiction in this matter; and

WHEREAS, the Commissioner finds the investor protections and remedies in this Consent

Order both appropriate and in the public interest for the protection of investors and the capital
markets of the State of South Carolina;

NOW, THEREFORE, IT IS HEREBY ORDERED, and the Respondent expressly consents and agrees that:

- A. Effective immediately, the Respondent, every current successor, affiliate, control person, agent, servant, and employee of the Respondent, and every entity owned, operated, or indirectly or directly controlled by or on behalf of the Respondent shall CEASE AND DESIST from engaging in any acts that violate the Act; and
- B. Effective immediately, the Respondent is permanently barred from participating in any aspect of the securities industry in or from the State of South Carolina.

Upon execution by the Commissioner, this Order resolves Administrative Proceeding 2016480 as it relates to the Respondent.

The parties to this Order agree the Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor or investors as a result of the activities described in this Consent Order, or (iii) other causes of action that may result from any activities of the Respondent not described above or which may hereafter arise.

IT IS SO ORDERED this 3 day of 12000

By:

Securities Commissioner State of South Carolina

WE CONSENT:	
RESPONDENT NEWLEAFE PROPERTY FUN	ND, INC.
By:	Date: 12 /19 / 19
Approved as to Form:	
By: Ally Casey Tally Parham Casey, Esq. Wyche Law Firm 801 Gervais Street, Suite B Columbia, SC 29201	Date: 12/21/19
SECURITIES DIVISION OF THE OFFICE OF	THE ATTORNEY GENERAL
By: Jonathan B. Williams Assistant Deputy Attorney General	Date: 1320