

**ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

IN THE MATTER OF:

**Timothy Francis Dufresne,
CRD No. 3237322,**

Respondent.

ADMINISTRATIVE ORDER

Matter No. 16031

WHEREAS, Timothy Francis Dufresne, CRD No. 3237322 (the “Respondent”), was a broker-dealer agent registered with the Securities Division of the Office of the Attorney General of South Carolina pursuant to S.C. Code Ann. § 35-1-402 between March of 2000 and March of 2016; and

WHEREAS, the Financial Industry Regulatory Authority (“FINRA”) is a self-regulatory organization, and, between 2008 and 2016, the Respondent was associated with SagePoint Financial, Inc., CRD No. 133763, a member of FINRA; and

WHEREAS, on or about April 8, 2016, FINRA, under Disciplinary Proceeding No. 2016049412601, barred the Respondent from associating with any FINRA member in any capacity; and

WHEREAS, the Securities Commissioner of the State of South Carolina (the “Securities Commissioner”) has jurisdiction over this matter pursuant to S.C. Code Ann. § 35-1-601(a); and

WHEREAS, S.C. Code Ann. § 35-1-412(b) authorizes the Securities Commissioner to issue an order revoking, suspending, conditioning, or limiting the registration of a registrant if the Commissioner finds that the order is in the public interest and subsection (d) of S.C. Code Ann. § 35-1-412 authorizes the action; and

WHEREAS, S.C. Code Ann. § 35-1-412(c) authorizes the Securities Commissioner to issue an order censuring, barring, or imposing a civil penalty in an amount not to exceed \$10,000 for each violation, on a registrant, if the Commissioner finds that the order is in the public interest and subsection (d) of S.C. Code Ann. § 35-1-412 authorizes the action; and

WHEREAS, S.C. Code Ann. § 35-1-412(d)(5)(C) states that a person who:

is the subject of an order, issued after notice and opportunity for hearing [by] the Securities and Exchange Commission or a self-regulatory organization suspending or expelling the registrant from membership in the self-regulatory organization

is subject to discipline pursuant to S.C. Code Ann. §§ 35-1-412(a), (b), and (c); and

WHEREAS, FINRA, a self-regulatory organization, barred the Respondent from associating with any FINRA member in any capacity; and

WHEREAS, it is necessary and appropriate, in the public interest, for the protection of investors, and consistent with the purposes fairly intended by the policy and provisions of the South Carolina Uniform Securities Act, S.C. Code Ann. § 35-1-101, *et seq.*, to permanently bar the Respondent from the securities and investment advisory business in the State of South Carolina;

NOW THEREFORE, it is hereby **ORDERED** that the Respondent is permanently barred from the securities business in the State of South Carolina; and

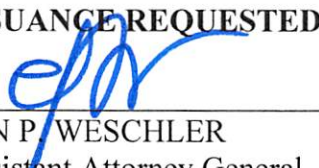
IT IS FURTHER ORDERED that the Respondent's failure to file a written answer, including any request for a hearing, within thirty (30) days from the date of this Order, shall be deemed a waiver by the Respondent of the right to a hearing and shall result in this Order becoming final as to the Respondent by operation of law.

ENTERED, this the 1st day of June, 2016.

ALAN WILSON
SECURITIES COMMISSIONER

By: 
TRACY A. MEYERS
Deputy Securities Commissioner

ISSUANCE REQUESTED BY:


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