ADMINISTRATIVE PROCEEDING
BEFORE THE
SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:	)	
	)	**CONSENT ORDER AS TO**
	)	**RESPONDENT GREGORY**
	)	**DALE MCCLELLAND**
Gregory Dale McClelland, Frederick	)	
Dale Miller, and MFI of Georgia, Inc.,	)	**File No. 12018**
	)	
Respondents.	)	

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005 (the "Act"), S.C. Code Ann. § 35-1-101 *et. seq.* (Supp. 2012), initiated an investigation into certain activities by the parties named above, including Gregory Dale McClelland ("McClelland" or the "Respondent"); and

WHEREAS, in connection with its investigation, the Division determined that the Respondent engaged, was engaging, or was about to engage in certain acts constituting violations of the Act, and the Division issued an Order to Cease and Desist against the Respondent for these alleged violations; and

WHEREAS, the Respondent, without admitting or denying the factual allegations of the Order to Cease and Desist, except as to the Securities Commissioner's (the "Commissioner") jurisdiction over him and the subject matter of these proceedings, which are admitted, acknowledges his desire to resolve the Order to Cease and Desist by Consent Order rather than by exercising his right to a formal hearing before the Commissioner; and

WHEREAS, the Respondent agrees to the investor protections and remedies set forth below; and

WHEREAS, the Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest for the protection of the investors and the capital markets of the State of South Carolina;

NOW, THEREFORE, it is **HEREBY ORDERED**, and the Respondent expressly consents and agrees that:

A. Effective immediately, the Respondent, every successor, affiliate, control person, agent, servant, and employee of the Respondent, and every entity owned, operated, or indirectly or directly controlled by or on behalf of the Respondent will continue to **CEASE AND DESIST** from engaging in the acts set forth in the Order to Cease and Desist;

B. The Respondent will pay a civil penalty in the amount of five thousand dollars ($5,000) to the Division at the time of the execution of this order and an additional five thousand dollars ($5,000) on or before the conclusion of one year from the date of the execution of this order; and

C. Effective immediately, the Respondent is prohibited from allowing or instructing any person under his direction or control to participate in the securities industry in or from the State of South Carolina.

Upon execution by the Commissioner, this Order resolves Administrative Proceeding 12018 as it relates to Respondent Gregory Dale McClelland. Except as set forth above, the Commissioner agrees to take no action adverse to the Respondent or his agents based solely on the conduct detailed in the Order to Cease and Desist.

This Consent Order does not and should not be interpreted to waive any criminal cause of action based on the allegations set forth in the Order to Cease and Desist. Further, this Consent Order shall not preclude the Commissioner from: (i) taking adverse action based on other conduct; (ii) taking this Consent Order and the conduct described in the Order to Cease and Desist into account in determining the proper resolution of any action based on other conduct; (iii) taking any and all available steps to enforce this Consent Order; or (iv) taking any action against other entities or individuals, regardless of any affiliation or relationship between the Respondent and the entities or individuals.

IT IS SO ORDERED this 18 day of May, 2015.

By: Alan Wilson

Alan Wilson
Securities Commissioner
State of South Carolina

WE CONSENT:

Securities Division of the Office of the Attorney General:

By: _____ Date: May 6, 2015

Taylor Faw
Assistant Attorney General
Securities Division

Respondent:

GREGORY DALE MCCLELLAND

By: _____ Date: May 12, 2015

Gregory Dale McClelland