

**ADMINISTRATIVE PROCEEDING  
BEFORE THE  
SECURITIES COMMISSIONER OF SOUTH CAROLINA**

**IN THE MATTER OF:** )  
 )  
**Cannon Operating Company, LLC ,** )  
**and John Griffin,** )  
 )  
**Respondents.** )  
\_\_\_\_\_ )

**CONSENT ORDER  
File No. 14093**

**WHEREAS**, the Securities Division of the Office of the Attorney General of the State of South Carolina (the “Division”) has been authorized and directed by the Securities Commissioner of South Carolina (the “Securities Commissioner”) to administer the provisions of S.C. Code Ann. § 35-1-101, *et seq.*, the South Carolina Uniform Securities Act of 2005 (the “Act”); and

**WHEREAS**, the Division received information regarding alleged activities of Cannon Operating Company, LLC (“Cannon”) and John Griffin (“Griffin”) (collectively, the “Respondents”), which, if true, would constitute violations of the Act; and

**WHEREAS**, the information led the Division to open and conduct an investigation of the Respondents pursuant to S.C. Code Ann. § 35-1-602; and

**WHEREAS**, the information led the Division to conclude that the Respondents committed one or more violations of the Act; and

**WHEREAS**, without admitting to or denying the Division’s findings, except as to the Securities Commissioner’s jurisdiction over them and the subject matter of these proceedings, which are admitted, the Respondents consent to the entry of this Consent Order, as set forth below; and

**WHEREAS**, the Respondents agree to the investor protections and remedies set forth below; and

**WHEREAS**, the Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest, for the protection of the investors and the capital markets of the State of South Carolina;

**NOW, THEREFORE**, it is hereby **ORDERED**, and the Respondents expressly consent and agree that:

- a. Respondent Cannon and all agents and employees of Respondent Cannon shall cease and desist from committing or causing any violations of the Act; and
- b. Respondent Griffin shall cease and desist from committing or causing any violations of the Act; and
- c. The Respondents agree to seek registration with the Division, pursuant to the Act, prior to any offer or sale of securities in South Carolina; and
- d. Within thirty (30) days of the Securities Commissioner's execution of this Order, Respondent Cannon shall pay a fine in the amount of five thousand dollars (\$5,000) to the Division.


Upon execution by the Commissioner, this Consent Order resolves Administrative Proceeding 14093. This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors as a result of the Respondents' participation in the activities described in the Order to Cease and Desist, or (iii) other causes of action that may result from activities of the Respondents not detailed therein or which may hereafter arise.

IT IS SO ORDERED this 30 day of April, 2015.

By: Alan Wilson  
The Honorable Alan Wilson  
Securities Commissioner  
State of South Carolina

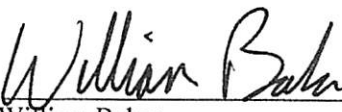
WE CONSENT:

Securities Division of the Office of the Attorney General

By:   
Ian P. Weschler  
Assistant Attorney General  
Securities Division

Date: 4/29/2015

Respondent Cannon Operating, LLC

By:   
William Baker  
President

Date: 4-27-15

Respondent John Griffin

By:   
John Griffin

Date: 4-27-15