

ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:

Washington Parks,

Respondent,

File Number 11012

CONSENT ORDER

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), after receiving information and pursuant to authority granted in the South Carolina Uniform Securities Act, S.C. Code Ann. § 35-1-10 *et. seq.* (Supp. 2010) (the "Act"), initiated investigations into the activities of Washington Parks, ("Parks" or "Respondent") involving possible violations of the South Carolina Uniform Securities Act; and

WHEREAS, in connection with its investigations, the Division determined certain acts or practices constituting violations of the Act had occurred; and

WHEREAS, the Respondent wishes to resolve the above matters by Consent Order rather than by a formal hearing before the Securities Commissioner (the "Commissioner");

Now THEREFORE, as evidenced his signature on this Order, the Respondent hereby accepts each and every Section of this Order for purposes of entering and enforcing the Order:

I. Jurisdiction

1. The Commissioner has jurisdiction over this matter pursuant to Section 35-1-180 of the Act.

II. Statement of Facts

2. In or around the time period June 2008 to July 2008, a South Carolina resident ("Resident") went to the Respondent and wanted to place \$20,000 in an investment that would yield a return. The initial investment and return would then be used for the education of the Resident's grandchildren.
3. The Resident was told by the Respondent that the monies would be invested in a "fund" that would pay a return of 4% to 5% over the next 5 years. The Resident wrote a check made payable to the Respondent for \$20,000.
4. During the next 2 years, the Resident's son made several attempts to contact the Respondent regarding the investment. The Respondent did not respond to any of the calls.
5. On or about June 2, 2010, the Resident's son, who lives out of state, went by the office of the Respondent along with the Resident. It was at this time, the Respondent told them that he had used the money for the operation of his business and was going to pay the Resident the return he had told them. The Resident's son asked the Respondent to sign a promissory note in the amount of \$22,000 which the Respondent did sign. As of the date of this order, the Respondent has not paid the Resident.
6. At the time of the offer/sale, neither the Respondent nor the security was registered with the Division.

III. Conclusions of Law

7. The investment offered by the Respondent constitutes a security as defined by the Act.
8. This Order is appropriate, in the public interest, for the protection of investors and consistent with the purposes fairly intended by the policy and provisions of the Act.

9. A person who has willfully violated or willfully failed to comply with this chapter or the predecessor chapter or a rule adopted or order issued under this chapter or the predecessor chapter within the previous 10 years, may be disciplined under 35-1-142 (a) through (c).

IV. Sanctions

In view of the foregoing, the Commissioner deems it appropriate, in the public interest, and for the protection of investors and the capital markets of the State of South Carolina to impose the sanctions listed below on the Respondent.

NOW, THEREFORE, IT IS HEREBY ORDERED, and the Respondent expressly consents and agrees that:

- A. Effective immediately, the Respondent and all persons under the Respondent's direction or control involved in the offer or sale of securities in or from the State of South Carolina shall permanently cease and desist from violating the Act; and
- B. Specifically, the Respondent shall cease offering securities to the public until such time as both the Respondent and the securities are appropriately registered with the Division; and
- C. Upon the Commissioner's execution of this Order, the Respondent shall pay two thousand dollars (\$2,000.00) to the Division as reimbursement of a portion of the Division's investigative costs incurred in connection with the matters referenced above.

V. Conclusion

Upon execution by the Securities Commissioner, this Order resolves Administrative Proceeding 11012 as it relates to the Respondent. This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to investors as a result of the Respondent's participation in the activities described herein, or (iii) other causes of action which may result from activities of the Respondent not detailed above or which may hereafter arise.

IT IS SO ORDERED this 16th day of November, 2011.

By: Alan Wilson
Alan Wilson
Securities Commissioner
State of South Carolina

WE CONSENT:

Securities Division of the Office of the Attorney General

By: Tracy Meyers
Tracy A. Meyers
Senior Assistant Attorney General
Securities Division

Date: 11/14/11

Washington Parks, Respondent

Washington Parks

Date: 11/7/11