

ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:)	
)	CONSENT ORDER as to RESPONDENT
Leonard Owens,)	KENNETH O'CONNELL
Michael Strong,)	
Kenneth O'Connell, and)	
Moncks Corner Finance Inc.,)	
)	
Respondents.)	File Number: 11008

WHEREAS, the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division"), after receiving information and pursuant to authority granted in the South Carolina Uniform Securities Act of 2005 (the "Act"), S.C. Code Ann. § 35-1-10 *et. seq.* (Supp. 2012), initiated an investigation into the parties named above, including Kenneth O'Connell (the "Respondent"); and

WHEREAS, in connection with its investigation, the Division determined that the Respondent engaged, was engaging, or was about to engage in certain acts constituting violations of the Act, and the Division issued an Order to Cease and Desist against the Respondent for these alleged violations; and

WHEREAS, the Respondent, without admitting or denying the factual allegations of the Order to Cease and Desist, except as to the Securities Commissioner's (the "Commissioner") jurisdiction over him and the subject matter of these proceedings, which are admitted, acknowledges his desire to resolve the Order to Cease and Desist by Consent Order rather than by exercising his right to formal hearing before the Commissioner; and

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WHEREAS, the Respondent agrees to the investor protections and remedies set forth below; and

WHEREAS, the Commissioner finds the investor protections and remedies in this Consent Order both appropriate and in the public interest, for the protection of the investors and the capital markets of the State of South Carolina;

NOW THEREFORE, it is hereby **ORDERED**, and the Respondent expressly consents and agrees that:

A. Effective immediately, the Respondent, every successor, affiliate, control person, agent, servant, and employee of the Respondent, and every entity owned, operated, or indirectly or directly controlled by or on behalf of the Respondent will continue to **CEASE AND DESIST** from engaging in the acts set forth in the Order to Cease and Desist; and

B. Within thirty (30) days of the Commissioner's execution of this Order, the Respondent shall pay a fine in the amount of Five Thousand Dollars (\$5,000) to the Division.

Upon execution by the Commissioner, this Consent Order resolves Administrative Proceeding **11008** as it relates to Respondent Kenneth O'Connell. Except as set forth above, the Commissioner agrees to take no action adverse to the Respondent or his agents based solely on the conduct detailed in the Order to Cease and Desist. This Consent Order should not be interpreted to waive any criminal cause of action based on the allegations set forth in the Order to Cease and Desist or on any other allegations. This Consent Order, further, shall not preclude the Commissioner from: (a) taking adverse action based on other conduct; (b) taking this Consent Order and the conduct described in the Order to Cease and Desist into account in determining the

proper resolution of any action based on other conduct; (c) taking any and all available steps to enforce this Consent Order; or (d) taking any action against other entities or individuals, regardless of any affiliation or relationship between the Respondent and the entities or individuals.

IT IS SO ORDERED this 11th day of April, 2014.

By: Alan Wilson
The Honorable Alan Wilson
Securities Commissioner
State of South Carolina

WE CONSENT:

SECURITIES DIVISION OF THE OFFICE OF THE ATTORNEY GENERAL

By: Tracy Meyers Date: 4/8/14
Tracy A. Meyers
Assistant Deputy Attorney General
Securities Division

Respondent:

KENNETH O'CONNELL

By: Kenneth O'Connell Date: 4/4/14
Kenneth O'Connell