

ADMINISTRATIVE PROCEEDING

BEFORE THE

SECURITIES COMMISSIONER OF SOUTH CAROLINA

IN THE MATTER OF:)
)
David Craig Dameron (CRD #1723224)) CONSENT ORDER
and Liberty Advisors, LLC)
(IARD #145196), d/b/a EPS Advisors,) File Number 12014
)
)
Respondents.)

WHEREAS, on or around February 14, 2012, the Securities Division of the South Carolina Office of the Attorney General (the "Division"), pursuant to authority granted in the South Carolina Uniform Securities Act of 2005, S.C. Code Ann. § 35-1-10 *et. seq.* (the "Act"), filed a "Notice of Intent to Revoke Broker-Dealer Agent Registration and Deny Investment Adviser Application" ("Notice of Intent") against the Respondents listed above; and

WHEREAS, in connection with the Notice of Intent the Respondents were notified of their right to a hearing on the matter upon timely filing of an answer and a request for hearing, and

WHEREAS, on or about March 18, 2013, Respondent Dameron, on behalf of himself and Respondent Liberty Advisors, LLC ("EPS"), filed an answer in the case and requested a hearing be set; and

WHEREAS, Respondent Dameron, on behalf of himself and Respondent EPS, requested the hearing scheduled to begin May 8, 2013, be moved to later date; and

WHEREAS, in conjunction with the delayed hearing date the Respondents agreed not to engage in any type broker-dealer, broker-dealer agent, investment advisor, investment advisor representative, or other type securities business until after a hearing had occurred and a decision had been rendered on the Notice of Intent; and

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WHEREAS, on or about October 9, 2013, Respondent Dameron on behalf of himself and Respondent EPS requested a withdrawal of the prior request for a hearing and instead entered into discussions to resolve this matter; and

WHEREAS, the Respondents wish to resolve the Notice of Intent against them by Consent Order rather than by a formal hearing before the Securities Commissioner (the "Commissioner"); and

WHEREAS, the Respondents agree to the investor protections and remedies set forth below, without admitting or denying the allegations of the Notice of Intent filed by the Division in this matter;

NOW, THEREFORE, IT IS HEREBY ORDERED, and the Respondents expressly consent and agree that:

- A. They will each voluntarily relinquish any and all registrations they have with the Division and each serve a minimum six (6) month suspension, which shall be deemed to have begun when they voluntarily ceased doing business May 8, 2013;
- B. Following the suspensions they will be eligible to apply for registration to offer or sell securities and/or offer investment advice in this State but such registration will not be guaranteed; rather, any application for registration will be evaluated based on facts known to Division staff at the time of such application;
- C. They have not, since at least May 8, 2013, and will not at any time in the future, whether registered or not, transact business in this State in violation of the Act, and in particular, S.C. Code Ann. §§ 35-1-301, 35-1-402 and 35-1-501 thereof; and
- D. Upon the Commissioner's execution of this Order, Respondents, jointly and severally, shall pay a total of two thousand dollars (\$2,000.00) to the Division as a civil penalty.

Upon execution by the Commissioner, this Consent Order resolves Administrative Proceeding 12014. This Order should not be interpreted to waive any (i) criminal cause of action, (ii) private

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cause of action that may have accrued to investors as a result of Respondents' participation in the activities described in the Notice of Intent, or (iii) other causes of action which may result from activities of Respondents not detailed therein or which may hereafter arise.

IT IS SO ORDERED this 3 day of July, 2014.

By: Alan Wilson
Alan Wilson
Securities Commissioner
State of South Carolina

ON BEHALF OF ALL RESPONDENTS, I FREELY AND VOLUNTARILY CONSENT TO THE TERMS SET FORTH ABOVE:

By: David Craig Dameron
David Craig Dameron

Date: 05/27/2014

WE CONSENT:

Securities Division of the Office of the Attorney General

By: Tracy A. Meyers
Tracy A. Meyers
Assistant Deputy Attorney General

Date: 7/1/14
*(duplicate)