

NOW, THEREFORE, IT IS HEREBY ORDERED, and the Respondent expressly consents and agrees that:

- A. Effective immediately, Respondent William E. Gilbert is permanently barred from participating in any aspect of the securities industry in or from the State of South Carolina; and
- B. Respondent will pay an administrative fine in the amount of four thousand, five hundred dollars (\$4,500).

Upon execution by the Commissioner, this Order resolves Administrative Proceeding 12046 as it relates to the Respondent.

The parties to this Order agree the Order does not and should not be interpreted to waive any (i) criminal cause of action, (ii) private cause of action that may have accrued to any investor or investors as a result of Respondent's participation in the activities described in the Cease and Desist Order in Administrative Proceeding 12046, (iii) action of any kind in any type of bankruptcy proceeding(s), or (iv) other causes of action which may result from any activity of Respondents not detailed above or which may hereafter arise.

IT IS SO ORDERED this 17 day of May, 2013.

By: Alan Wilson
Alan Wilson
Securities Commissioner
State of South Carolina

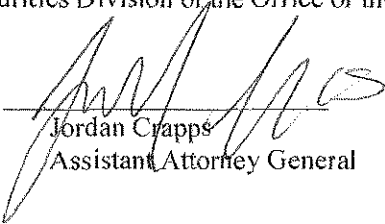
I FREELY AND VOLUNTARILY CONSENT TO THE TERMS SET FORTH ABOVE:

By: 
William E. Gilbert

Date: May 7, 2013

WE CONSENT:

Securities Division of the Office of the Attorney General

By: 
Jordan Crapps
Assistant Attorney General

Date: May 15, 2013