

STATE OF SOUTH CAROLINA)
)
COUNTY OF RICHLAND)

IN THE COURT OF COMMON PLEAS
FOR THE FIFTH JUDICIAL CIRCUIT
2012-CP-40-01914

ALAN WILSON,)
in his official capacity as the)
SECURITIES COMMISSIONER FOR)
THE STATE OF SOUTH CAROLINA,)

Plaintiff,)

-vs-)

RONNIE GENE WILSON;)
ATLANTIC BULLION & COIN, INC.,)
AND SOUTHERN FIRST)
BANCSHARES,)
INC.,)

Defendants.)

**Motion for Temporary
Restraining Order**

JEANNE J. W. HARRIS
CLERK, S.C.S.
2012 MAR 22 AM 9:46
RICHLAND COUNTY
FILED

Pursuant to § 35-1-603 of the South Carolina Uniform Securities Act of 2005 (the "State Securities Act") and Rule 65, SCRCP, the Securities Commissioner for the State of South Carolina ("Plaintiff") moves for a temporary restraining order enjoining Defendant Southern First Bancshares, Inc. from liquidating or moving funds ("Funds") from the bank account ("Account") identified in the accompanying Affidavit(s). In support of the instant motion, Plaintiff would show as follows:

1. Defendants Ronnie Gene Wilson ("Wilson") and Atlantic Bullion and Coin, Inc. ("AB&C") have violated the State Securities Act (1) by engaging in fraudulent sales practices in connection with the offer and sale of securities in and from this State, and (2) by offering and selling securities in and from the State of South Carolina both in violation of a Prior Consent Order with the Division and without properly registering them.

2. The majority of the funds in the Account were obtained from Defendants' sales of securities in violation of the State Securities Act.

3. Defendants Wilson and AB&C have converted Funds from the Account for purposes not disclosed to investors when they were enticed to invest with Defendants.

4. Defendants Wilson and AB&C also have converted Funds from the Account for personal expenditures.

5. The Account is located at Southern First Bancshares, Inc. (doing business in Greenville at "Greenville First") (100 Verdae Boulevard, Suite 100, Greenville, South Carolina).

6. Southern First Bancshares, Inc. (doing business in Greenville at "Greenville First") has notified the Securities Division of the Office of the Attorney General of the State of South Carolina (the "Division") of its intent to serve notice upon Defendants the Account will soon be closed.

7. If the Account is closed and/or the Funds are moved or otherwise liquidated within the next ten (10) days, Plaintiff and the affected investors will be deprived of adequate means to locate and/or recover them. Accordingly, immediate and irreparable harm will result if a temporary restraining order is not issued.

8. Plaintiff will likely succeed on the merits of this case, as set forth more fully in the Affidavit(s).

9. Due to the Defendants Wilson and AB&C having unrestricted access to the Funds and the impending closure of the Account, Plaintiff would show that there is no adequate remedy at law and immediate injunctive relief is necessary. Consequently, Plaintiff asks that the Court issue a temporary restraining order enjoining Defendants from moving the Account or liquidating any of the Funds therein, and such other and further relief as may be just and proper.

Respectfully submitted,

ALAN WILSON
Securities Commissioner
TRACY A. MEYERS
Assistant Attorney General

Post Office Box 11549
Columbia, South Carolina 29211
(803) 734-4731

BY: Tracy A. Meyers
ATTORNEYS FOR THE STATE OF
SOUTH CAROLINA

March 22, 2012

RULE 11, SCRPC CERTIFICATION:

Undersigned counsel certified that consultation would serve no useful purpose to the foregoing motion for temporary restraining order.

By: Tracy A. Meyers
Tracy A. Meyers

March 22, 2012

JENNIFER W. McBRIDE
CLERK, S.C.S.
2012 MAR 22 AM 9:44
HIGHLAND COUNTY
FILED